

Editorial
Vol -1, No-I, 24 Dec 22, 08 pages

Why ALPINE rose to 106 and will rise to 500 1000 is clear that they own 92 acre land and as per their official website they are executing 6 township projects which you can imagine what will be price. All put together could be more than 2000 2500 flats. Current rate is Rs 15000 per square feet. In Bangalore fact remains 2500 flats can be sold easily as there is no availability of flats. Rentals schemes are very attractive. Institutional deals will generate cash flows. Keep adding. Operator is at losing end and very soon may not have inventory to sell even 10000 shares. Hold with stop loss of 100 or add more. And add now in staggered manner that is add 1000 shares at every Rs 5 rise.

GLOBAL OFFSHORE. We met last 2 days with a director of TRANSOCEAN at MUMBAI. He is US based. Transocean is world's 7th largest co in this segment. Their share trade at 4.1 \$ in US and they bullish for 100 \$ in next 3 years. They too have confirmed that this industry went through shocks and turmoil from 2017 to 2020 and fortunes are now smiling. They confirmed shortages of rigs and OSV globally as occupancy is as high as 98%. Given this view we re-enforce our view of 50x in GLOBAL OFFSHORE. Keep adding with conviction.

M K GLOBAL INTEGRA and AKAR operators do not want the price to blast as they have lost control of inventory but in my opinion they will never get control now. Read our detailed note this week on M K EXIM with recent updates. It will be greatest brand story in INDIA.

Aanchal has been hitting lower as some desperate investors are looking to exit. But it is clear buy as MGT took shares at Rs 27.77 cmp is 20.80 hence those wish to sell let them sell. We will hold. Another acquisition will come for sure. I think that also they will take not below Rs 28. They could have taken more shares as SEBI price was less than 21 yet they took it at 27.7 means they know the price will go up. Also there is 3 years lock in. This become a benchmark price.

Change of the week

	23-Dec-22	Rise /Gain
Sensex	59845	1454 ↓
Nifty	17806	450 ↓

Net Investments (` Cr)

	FII	DII
19-12-2022	(137)	687.3
20-12-2022	1218.2	494.7
21-12-2022	(499.4)	1757.3
22-12-2022	1158.4	2206.5
23-12-2022	(706.8)	3398.9
Total	1034	8542

Turnover (` Cr)

	FII	DII	Combined
23-Dec-22	51,402	52,478	1,03,880

23-Dec-22	Advances	Declines	Ratio
BSE	411	3181	0.12

Triveni Glass showing signs of improvement. Watch next Q if co gives good results stock will be another phoniex mill into making. Real estate stock moves bit slow but gives super gain.

Dow fell exactly 1000 odd points due to QW and now will rise 1500 points in next 15 days. Nifty also will cross in tandem. Many shorts are being created with view of 18000 and below and whenever this happen Nifty blast. Will update expiry details as and when data becomes clear.

No need to panic. CHINA covid is not today it is there for last 3 months. Media is making hey out of it. And it is good that money will flow from CHINA to India.

We released note in M K EXIM. Read it and decide what you like SBI NYKAA or M K. This will be again stock of the decade like INSPIRISY and INTEGRA AKAR. Yesterday INSPIRIYS got Govt contracts for DIGITALISATION that is face recognition and E T had specific name of CAC holdings. Imagine this small co getting big contracts when ELXSI TATA Technology INFY Wipro TCS are there to bid for big contracts.

ALPINE apart from 500 flat deal another 500 fat deal is happening. Can be added by selling anything else. Now so long as stock trades above 100 it will try and kiss 270 in next few months. This is biggest plus for the stock as also seen from operator action. He is interested in printing lower prices but does not want to see to buyers at 100. It means he knows that there will be many sellers out of fear and he want to grab these stuff before taking it to new price.

None of CNI recommended stocks are falling which means our selection of stock is good and giving good upside. You must add known stocks than unknown devil stocks.

Someone recommended OKAY Play but for me it's clearly avoid even though it is in upper cct as this is S D stock. CHECK SHP and avoid this pump and dump stock.

There is no need to panic in AANCHAL ISPAT. Earlier also we had seen it going down to 11 and then to 28 so someone is really interested to create artificial screen so that you all can sell stock. If something is wrong then even 75000 should not be the volume. Also keep in mind promoters acquired a co and gave shares at Rs 27.70 per share and this is possible only when share price is likely to Rs 100 +. So have confidence and hold this share. I do not think it will go below 18 so one can add more also with conviction.

5 Top Gainers			
Stock	23-12-2022	19-12-2022	% Gain
Morepan lab	42.6	31.6	34.8
IOL chemical	409.2	332.7	22.9
Everest Kanto	103.5	94.4	9.5
Usha martin	144.3	132.6	8.7
UTI amc	830.2	768.6	8.0

5 Top Losers			
Stock	23-12-2022	19-12-2022	% Loss
MTNL	22.0	29.2	24.6
Infibeam	14.7	19.3	24.0
Deepak fertilizer	634.6	820	22.6
National fertlizer	58.6	76	22.6
RCF	107	138	22.6

Top 5 Picks By CNI 'A' Group	
Company	
Tata motors	
Reliance ind	
Sail	
PFC	
ICICI bank	

Top 5 Picks By CNI 'B' Group	
Company	
Integra engineering	
Alpine housing	
MK EXIM	
Sunil agro	
Patanjali	

When I heard TV guys saying markets will be volatile I realized they were told this otherwise how anchor will come to know market will be volatile. Now you will realize the influence of operators on ANCHORS. Well use this volatility well to make profits out of it as market has to move up come what it may. 18200 to 18600 range they will keep it for few days before taking it to 19000 past. Volatility always trap shorts as they do know the directions. That is what operators want.

CNI teams know the direction and hence advise to add more at every dip whether it is A gr B gr or micro caps though our focus is only on micro caps.

Same fear of 15200 and hence now 19400 is certain. Fear helps us accumulated price fall is always at our advantage. Keep in mind we have to go to 37800 and hence for maney making every fall is an oppportunity. No other class will give you such big oppportunity. Have EQUITY that too which is underowned.

Do not want to add too much as only message is buy fearlessly when others are busy shorting. Nifty moves only when shorts are trapped.

My favourite stocks are M K ALPINE INTEGRA AKAR and TRIVENI GLASS. It is good that we are getting desired qty as others are selling. Now can you get 1 lac INTEGRA and answer is no.

Similarly others will become DRY as it demand vs supply.

Keep adding. We will see 19400 in JAN.

Dow up 551 points and the trajectory of 1500 2000 points is intact. We will see Dow crossing 35000 soon. India is most immune to COVID as it will be just normal flue hence closure of economy is ruled out. Inflation and interest ghosts stopped working due to fall in inflation hence like OMG there was urgent need of new ghost. Yes, Covid is back.

Only weak players or over leveraged players fall fray to such fear tactics. Smart investors use this as buying opportunity. At 15200 what they did with you all can you forget..? Market became 19000 instead. Now this new ghost.

They had planned a motivated volatility and they are using media as media is owned by powerful street drivers.

We at CNI should take advantage and accumulate stocks. If we have don't cash use stocks to pick future multi baggers? Rest is your call. I will prove in less than 9 months that all stocks have tripled and that is my call MOTHER BULL MARKET.

Volatility to kill the trades is indication of next bull market. Those who survive Dec 2022 will ride the next bull market.

My favorites sector wise

Integra - Engg and railway

Inspirisys _ IT

Akar – Auto Anc

Triveni and Alpine _ real estate

AANCHAL and METAL Coating _ Metals

M K _ cosmetic

GLOBAL _ OSV

Vipul – chemical

RDB – packaging

Printing lower prices by 200 300 shares is too good for us to buy stocks at 10 20 % lower though I am sure it is only price printing and not bulk selling.

If CHINA economy is closed then demand from INDIA will rise 500% AND India does not have that much capacity means prices will shoot 100%. India story is alive. Just buy INDIA story.

I do not have prove my reading as I have been serving you from 2003 and you all know my track record. Rest is your call as money is yours decision to invest is also yours.

Only one word MARKET bottomed out. We have added NIFTY TACO TAMO TAPO in F and O. We always wait for such opportune time.

Can buy any stock you like.

We will now talk at 18800. This planned moves are over. MARGIN selling is over.

Special feature

"Covid Dimag me hai not in US China Japan Korea as feared". Volatility is planned this week and may extent till next week but for sure my journey of 1500 + Dow and 19400 Nifty in unchanged. The fear index is exploded out of gauge and street manager want this to happen whenever feel good factor enters. Past 18600, every one became suddenly so bullish the deal was done for them. A leading retail online broker ends title with ".....DIRECT" set 21400 Nifty target and yes they are the largest online broking house which I can say created some euphoria and with V I (volatility index) at just 15 % as against 60 % in covid 2020 it was a boom boom time for call writers. Let me explain in terms of numbers. We have 12 cr investors out of which 3 cr are traders and 3 odd crs also have dabba account. It means we have 6 cr traders direct and indirect. Every trader is exposed to Nifty Bank Nifty and 7 to 8 F and O long positions. On average Rs 1.92 lac crs is exposed on gross basis in F and O. Also Rs 50 to 70 K crs in options which become zero at the end of the day which is nothing but bread and butter of the street drivers. This is enough to create at least 2% return on average on Rs 40 lac crs Aum. Compared with 5% rate in USA or 8% in INDIA, 24% returns over and above, capital appreciation is mind boggling. The investment of Rs 8 lac odd crs from 2003 has grown to over Rs 43 lac crs in less than 20 years and this matches with 24% annual accreditation.

Hats off India to create 12 cr investors with 6 crs gamblers to feed the FPI and big operators. Most of the robin hoods are the target of the poison of option market. Without 1000 points fall or rise what the hell they will earn. Horse cannot befriend with Grass. I have explained this number of times that volatility is managed and the only affected class in gamblers. Some trade in 100 Nifty some in 1000 and some in 10000 but the end result of 6 crs traders is same. And trust me, 99% out of these 6 crs gamblers are super expert chartist and jump in the bandwagon once break out comes and this become saga of stop loss. I remember Arbindo Pharma at Rs 1200, had created a biggest break out and entire community of gamblers had gone long at Rs 1200 and stock rightly collapsed to Rs 400. This happen with most of the stocks as charts are created by humans and broken by humans though we conveniently call it post slap as false break out. The problem of these gamblers is that they do not have their own study, they do not have methodology and I am not afraid to tell you that they do not have fund backing to meet mark to market. As a thumb rule the exposure to F AND O should not exceed 10% of your equity holding and should not cross more than 3 scrip's at any given point in time. Also you should have minimum 20% cash backing to meet mark to market as 20% fall in F and O stocks is routine due to options premium biz. In reality I have seen these gamblers getting exposed to Rs 1 cr + exposure hence axe of margin falls on cash shares in absence of actual cash.

Just read a chartist saying Nifty will crash to 15200 and media was carrying his article as if he is MESSI. He further says worst case is 11500 even may be 7500 that too just by March 2023. Brave ? Someone sent me this and my reaction was "bhai bring Charan paduka of this gentleman I will put in my office's temple" as he will make my life. My journey is defined from 18200 to to 37800 that is just 107% over 4 years and this gentleman is creating leg room of 417% for me which means my horizon expanded 400%.

Joke apart, I do not read such reports as there is no track record. You will get such analysts in tons. If someone like Jeff Boycott of stock market in Nov 2022 says Zomato can rally up to 38% to Rs 100; high-conviction buy call and less than 30 days that is in DECEMBER 20, 2022 Jeff exit from Zomato in their India Model Portfolio, according to their own report. Similarly the guy who says 15200 must be sitting on tons of shorts and there are hundreds of such hit man's which are on the radar of market operators to take their wicket by hit out. Nobody is supreme except Mr Market alone. Those who wrote reports of 14000 at 15200 too failed (could be conspiracy) but fact remains no one can be so sure on markets in short term. Even me when said 18600 should be new bottom as per past analysis has failed hence it is clear that no one can write that exact course of market that is why it is called equity market.

After July 2022, just a small correction of 400-500 points in Nifty created larger impact and real pain was seen in last 2 days where we ignored the 551 point Dow rally also suggesting decoupling (always at fingertip). For the reasons explained, I could see mark to market everywhere which resulted in selling stocks to meet the margin requirement. I checked with just 5 brokers and data suggested they sold nothing less than Rs 50 crs stocks in mid-caps to meet the margin requirement. As said earlier a trader in just 100.Nifty is saddled with Rs 60000 to 80000 mark to market and his other longs in futures another 5 to 7 lacs leaves with no option to sell stocks worth Rs 7 lacs in cash market in losses incurring another 1 lac Rs loss. That sell is triggered at market rate by brokers. "KHAYA PIYA KUCHH NAHIE GLASS PHODA BARENEKA" can explain perfectly the current situation. Therefore to sum up, FEAR factor kills trader. This is the best time for investors though. Yesterday also seen good investors with cash adding quality micro-caps and midcaps at will at around 7 to 10 % discount. They will keep adding and once fear factor over will sell at 30 % profit means return of over 40% in less than 30 to 60 days. This is called BANIYA investor. In large caps we cry for 20% annual returns and risk

averse investors get 30 to 40% in just matter of time by taking risk. Whether you want to fall in this segment or not it is individual call as reaction to fear and study of overseas factors has become a habit though not at all required.

Stock market is now a matured industry hence gamblers will keep losing whereas smart ones will keep making their Fortunes and likes of 6 cr investors are enough to create space for the smart investors. These investors were buyers at 15200 and sold at 18700 made 20% in terms on nifty alone. Now, they will be buyers at 18000 and will sell at 21400 which will come on screen in next 12-15 months. Covid in China is there for last 6 months hence the reaction was outcome of media, ballooning the issue out of proportion, and media owners are part of market system having interest in volatility. This is why loss making powerful media were owned. Another important aspect is that market becomes immune to news when blown out again and again. No one talks about Russia Ukraine war now even though WAR is still going on. Even for Covid, markets will not react too much except some knee jerk. Masks can come, travel restrictions too can come but closure of economy is now ruled out hence no impact on the economy as such. There are various positive triggers also. The inflation has started cooling off and covid if applies break on spending inflation will come down knocking below 4% in US that will stop rate hikes. Hats of WHO on timing COVID spark just when inflation ghost stopped working. Any way I could recollect what was said in "OMG" launch a new GOD in market similarly the instructions must have come launch new GHOST in street. Here come a new GHOST which will create fear and volatility.

Dow rose 526 points on Thursday to reach 33600 from a low of 32600 on Dec 16th. I had pointed Dec 16th importance at least a month back and also told you that Dow will rise 1500 points post that. Now almost 1000 done from the low and will rise another 1300 point to test 35000 in coming days. In India we should try to accumulate as much as we can in next 60 days as I hold that we have entered biggest Mother Bull Run and many stocks will be 5x in shortest possible time. Repeat of 2005 to 2008 rally unfolding soon. We have identified 15-20 stocks which you all know by now. Even if you feel large cap is safe when market corrects even large cap stocks will fall except stocks which you do not own. E g B F fell from Rs 430 to 370 , Tata Power from 230 to 208 and Tata Motors from 430 to 390 and these are most favored call bought stocks. Therefore we at CNI feel that micro-caps will bounce faster to test new highs hence we continue to focus on the ambit of micro-caps with conviction. Every dip is an opportunity to invest

Global Indices

Country	Indices	Date	Index	Net Change	Change %
Hong Kong	Hang Seng	24/12	19,593.06	-86.16	-0.44
Singapore	Straits Times	24/12	3,257.70	-11.83	-0.36
United States	NASDAQ	24/12	10,497.86	+21.74	+0.21
United States	DJIA	24/12	33,203.93	+176.44	+0.53
United States	S&P 500	24/12	3,844.82	+22.43	+0.59
Japan	Nikkei 225	24/12	26,235.25	-272.62	-1.03
United Kingdom	FTSE 100	24/12	7,473.01	+3.73	+0.05
Malaysia	KLSE Composite	24/12	1,474.68	+6.33	+0.43
Indonesia	Jakarta Composite	24/12	6,800.67	-23.76	-0.35
Thailand	SET	24/12	1,617.55	+0.88	+0.05
France	CAC 40	24/12	6,504.90	-13.07	-0.20
Germany	DAX	24/12	13,940.93	+26.86	+0.19
Argentina	MerVal	24/12	187,784.06	+5,324.26	+2.92
Brazil	Bovespa	24/12	109,697.57	+2,146.05	+2.00
Mexico	IPC	24/12	50,578.09	+480.87	+0.96
Austria	ATX	24/12	3,139.08	+21.29	+0.68
Belgium	BEL-20	24/12	3,725.83	+2.68	+0.07
Netherlands	AEX General	24/12	701.06	+0.66	+0.09
Spain	Madrid General	24/12	823.57	-0.22	-0.03
Switzerland	Swiss Market	24/12	10,804.68	+30.04	+0.28
Australia	All Ordinaries	24/12	7,287.80	-47.40	-0.65
China	Shanghai Composite	24/12	3,045.87	-8.57	-0.28
Philippines	PSE Composite	24/12	6,541.03	-35.91	-0.55
Sri Lanka	All Share	24/12	8,379.95	-17.17	-0.20
Taiwan	Taiwan Weighted	24/12	14,271.6	-171.31	-1.19
South Korei	KOSPI	24/12	2,313.69	-43.04	-1.83

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